



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

I, Larry R. Gibson,

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Twenty Thousand and No/100----- (\$ 20,000.00) Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of One Hundred Twenty-Eight and 87/100---- (\$ 128.87) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 25 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the Southeast corner of Spring Forest Road and Ayrshire Drive, near the City of Greenville, being shown as Lot 16 on a plat of Section II of Spring Forest, recorded in Plat Book BBB at page 34 and described as follows:

BEGINNING at an iron pin on the Southeast corner of Ayrshire Drive and Spring Forest Road and running thence with the curve of the Southeast side of Ayrshire Drive, the chords of which are N. 53-21 E. 57.2 feet and N. 49-57 E. 58 feet to an iron pin at the corner of Lot 17; thence with the line of said lot, S. 36-39 E. 143.4 feet to an iron pin at the corner of Lot 23; thence with the line of said lot, S. 53-21 W. 140 feet to an iron pin on Spring Forest Road; thence with the East side of said Road, N. 36-39 W. 115 feet to an iron pin at the corner of Ayrshire Drive; thence with the curve of the intersection, the chord of which is N. 8-21 E. 35.5 feet to the beginning corner; being the same conveyed to me by McCall Development Company, Inc. by deed dated November 29, 1965, to be recorded herewith.

PAID, SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C.

H. Ray Davis
Vice President

Witness June 7 1966
Alinda W. Mahaffey

SATISFIED AND CANCELLED OF RECORD

14 DAY OF June 1966

Allie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 12:00 O'CLOCK P. M. NO. 35387